



London
Stock Exchange

Fees for companies and nominated advisers

APRIL 2008

AIM



AIM fees for companies

Admission fees

An admission fee is payable by all companies seeking admission to AIM or where an enlarged entity seeks admission to AIM following a reverse takeover under Rule 14 of the AIM Rules for Companies. The admission fee is based on the market capitalisation of the company on the day of admission.

To determine the admission fee:

- ◆ locate the market capitalisation band of the securities to be admitted in column (a)
- ◆ multiply any additional amount over the 'greater than' figure by the corresponding figure in column (b)
- ◆ add the result of this calculation to the maximum fee in the previous market capitalisation band in column (c).

In the event of an application being made where more than one line/class of security is being admitted, the market capitalisation of each class will be combined to give a total for the company.

Market capitalisation (£m)		Increment per £m (b)	Maximum fee in band	Maximum fee (£) (c)
greater than (a)	less than or equal to			
0	5	fixed fee	-	5,870.00
5	10	586.35	2,931.75	8,801.75
10	50	294.58	11,873.20	20,584.95
50	250	147.00	29,400.00	49,984.95
250		65.20	16,265.05	66,250.00

An invoice for the admission fee will be raised at the time of admission. Payment of admission fees must be received **no later than 30 days after the date of such invoice**.

No admission fee is payable by AIM companies for further issues.

Annual fees

An annual fee of **£4,750** is payable by all AIM companies.

- ◆ Annual fees are billed in the first week of April 2008 for the 12 months commencing 1 April 2008 and must be **paid no later than 30 days after the date of such invoice**.
- ◆ A pro-rata annual fee is payable by new applicants, and an invoice will be raised at the time of admission. Payment of pro-rata fees must be received **no later than 30 days after the date of such invoice**. To calculate the fee, take the number of calendar days, including the date of admission to trading up to and including 31 March 2009, divide this number by 365 and multiply the result by the annual fee.
- ◆ No pro-rata annual fee is payable by the enlarged entity admitted to AIM following a reverse takeover under Rule 14 of the AIM Rules for Companies.
- ◆ No pro-rata annual fee is payable by companies transferring to AIM from the Main Market.

AIM fees for nominated advisers

Application fees

An application fee of £15,000 is payable by all applicants seeking approval as nominated advisers. The fee is payable when the application is submitted.

Annual fees

The annual fee for a nominated adviser is based on the number of companies represented on the last business day of February 2008.

Annual fees are billed in the first week of April 2008 for the 12 months commencing 1 April 2008 and must be paid within 30 days of the invoice date.

Number of companies	Fee
0-5	£10,500
6-15	£15,750
16-39	£21,000
40+	£31,500

An annual fee of £10,500 for the first year (pro rata up to the following 31 March 2009) is payable on approval of the application to become a nominated adviser.

Effective from 1 April 2008

Calculating market capitalisation for admission fees

To determine the market capitalisation on which the admission fee will be charged:

1. multiply the total number of securities for each line/class of securities for which application(s) is being made, by the opening share price on the day of admission;
2. where more than one line/class of securities is to be admitted, add together the market capitalisation for all lines/classes.

Payment details

The annual fee for AIM companies and nominated advisers, is for each year or part thereof and is therefore not refundable, including where securities are suspended or cancelled, or the nominated adviser is no longer on the register.

Interest may be added on overdue payments (before and after any judgement) at HSBC Bank plc base rate (as varied from time to time) plus 3 per cent.

AIM fee queries, including any requests for repayment of admission fees resulting from incorrect fee calculations, will only be considered where less than three months have elapsed since the date of the invoice for the relevant charge.

United Kingdom Value Added Tax (VAT), currently at 15 per cent, must be added to the fee derived if the company is subject to United Kingdom VAT. Companies with their principle place of business in the United Kingdom will be considered subject to United Kingdom VAT. All nominated advisers are subject to United Kingdom VAT.

Note: London Stock Exchange plc reserves the right to amend any prices at its sole discretion.

All cheques should be made payable to "London Stock Exchange plc". Alternatively payment may be made by BACS to the account of the Exchange at

HSBC plc
Poultry
London EC2P 2BX
United Kingdom

Branch sort code: 40-05-30
Account name: Stock Exchange General Account
Account number: 41525727.

Where payments are made by BACS, remittance details including invoice numbers must be sent to the Sales Invoicing team either by post to the London Stock Exchange or by email to credit_control@londonstockexchange.com

Companies

Payment of admission fees should be sent to:

Credit Control
London Stock Exchange plc
10 Paternoster Square
London EC4M 7LS
United Kingdom.

Payment of annual fees for existing companies should be made via direct debit.

A direct debit mandate can be obtained from:

Sales Invoicing
London Stock Exchange plc
10 Paternoster Square
London EC4M 7LS
United Kingdom.
Tel +44 (0)20 7797 1010.

Nominated advisers

Payment of application fees should be sent to:

AIM Regulation
London Stock Exchange plc
10 Paternoster Square
London EC4M 7LS
United Kingdom.

Payment of annual fees should be made via direct debit.

A direct debit mandate can be obtained from:

Sales Invoicing
London Stock Exchange plc
10 Paternoster Square
London EC4M 7LS
United Kingdom.
Tel +44 (0)20 7797 1010.



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If you have any queries relating to the AIM fees for companies, please contact our Issuer Implementation team:

Telephone:

+44 (0)20 7797 1473

For information relating to AIM fees for nominated advisers, please contact our Corporate Adviser team:

Telephone:

+44 (0)20 7797 3403

Further copies of the fees brochure are available from our website
www.londonstockexchange.com/feescalculator